

Trading Terms – ARTEEK

These terms govern all trading transactions undertaken by ARTEEK in the international purchase, sale, and delivery of petroleum and petrochemical products. By entering into a trading agreement with ARTEEK, you agree to the following terms:

1. Product Scope

ARTEEK trades in the following categories:

- Crude Oil (Light, Medium, Heavy grades)
 - Refined Petroleum Products (Diesel, Gasoline, Jet Fuel, Fuel Oil)
 - LPG (Propane, Butane)
 - LNG (Liquefied Natural Gas)
 - Bitumen, Base Oils, and other industrial energy products
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2. Contract Types

ARTEEK offers the following contract structures:

- **Spot Transactions:** One-time deliveries based on prevailing market rates.
 - **Term Contracts:** Fixed or indexed price agreements with monthly/quarterly volumes.
 - **Offtake Agreements:** Long-term commitments with offtake guarantees.
 - **JV Supply Models:** Equity-based or profit-sharing arrangements.
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3. Pricing

- Pricing is based on Platts, Argus, or mutually agreed indices.
 - Premiums/discounts may apply based on product grade, volume, and delivery terms.
 - Price validity is typically 48–72 hours unless otherwise stated.
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4. Payment Terms

- **Standard terms:** LC (Letter of Credit), TT (Telegraphic Transfer), or SBLC (Standby Lter of Credit)
 - **Currency:** Primarily USD
 - Payment must be made to ARTEEK’s authorized bank account prior to delivery or as agreed.
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5. Delivery Terms

- Delivery can be **FOB, CFR, CIF, or DAP** as per Incoterms 2020.
 - Loading ports include: Suez, Ain Sokhna, Alexandria, and Damietta.
 - Delivery documentation includes: Bill of Lading, Certificate of Origin, SGS/Intertek Inspection Report, Invoice, Packing List.
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6. Quality & Inspection

- Product quality as per agreed specification sheet.
 - Independent inspection by SGS, Bureau Veritas, or Intertek at load/discharge port.
 - Disputes resolved in accordance with contract terms and inspection results.
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7. Force Majeure

ARTEEK is not liable for delays or non-performance caused by events beyond reasonable control, including war, sanctions, natural disasters, strikes, or government restrictions.

8. Compliance & Regulations

- All transactions comply with **international trade laws, sanctions, anti-money laundering (AML)**, and **Know Your Customer (KYC)** requirements.
 - Buyers and sellers must provide valid company registration, proof of fund, and end-user documentation upon request.
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9. Governing Law & Dispute Resolution

- Unless otherwise specified, contracts are governed by the laws of the **Arab Republic of Egypt**.
 - Disputes may be resolved through arbitration under **ICC** or **LCIA** rules, or via competent courts in Cairo, Egypt.
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10. Confidentiality

parties without written consent.

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