

Shipping Terms – ARTEEK

These terms outline the standard conditions under which ARTEEK manages the logistics, delivery, and transportation of petroleum and petrochemical products. They are intended to ensure clarity, efficiency, and mutual protection for all parties involved in the trading and shipment process.

1. Incoterms Compliance

All shipments are governed by the latest version of Incoterms (Incoterms® 2020) issued by the International Chamber of Commerce (ICC). The following delivery terms are available based on the buyer's preference and contract negotiation:

- **FOB (Free On Board)**
- **CFR (Cost and Freight)**
- **CIF (Cost, Insurance, and Freight)**
- **DAP (Delivered at Place)**

2. Loading Ports

Shipments are arranged from the following Egyptian ports (depending on product and availability):

- **Suez Port**
- **Ain Sokhna**
- **Damietta**
- **Alexandria**
- **Port Said (if applicable)**

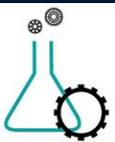
3. Vessel Nomination & Approval

- **ARTEEK will provide the vessel nomination at least 5 working days before the laycan window.**
- **Buyers must approve or reject the nominated vessel within 48 hours of notification.**
- **All vessels must comply with international maritime safety standards and be certified by a recognized classification society.**

4. Cargo Documentation

ARTEEK shall provide the full shipping documentation package, which typically includes:

- **Bill of Lading (B/L)** – clean on board, 3 originals unless otherwise agreed
 - **Certificate of Quantity and Quality** – issued by third-party inspector (SGS, Intertek, or Bureau Veritas)
 - **Commercial Invoice**
 - **Packing List (if applicable)**
 - **Certificate of Origin**
 - **Insurance Certificate (for CIF terms only)**
-



5. Loading & Discharge

- Loading is performed at ARTEEK-designated terminals or partner facilities.
 - Discharge must occur at the buyer's nominated port as per the sales agreement.
 - Demurrage shall be governed by charter party terms and Incoterms.
-

6. Shipping Insurance

- Under **CIF** contracts, ARTEEK shall procure marine cargo insurance covering 110% of the invoice value.
 - Under **FOB/CFR**, the buyer assumes insurance responsibility after the cargo crosses the ship's rail.
-

7. Delays & Force Majeure

- ARTEEK is not liable for shipment delays caused by weather, strikes, port congestion, war, embargoes, or other force majeure conditions.
 - All parties shall use reasonable efforts to resume obligations post-interruption.
-

8. Inspection & Claims

- Cargo inspection is conducted before loading by an **independent third-party** at ARTEEK's cost.
 - Any quantity or quality claim must be submitted within **72 hours** of discharge and accompanied by an independent survey report.
-

9. Compliance

- All shipping activities comply with **IMO, SOLAS**, and applicable **customs/export regulations**.
- ARTEEK strictly adheres to **sanctions laws** and **anti-money laundering provisions**, including KYC screening of all counterparties.

Contact US

Phone: +20 11 18340234

Email: info@arteekeg.net

Website: www.arteekeg.net

